

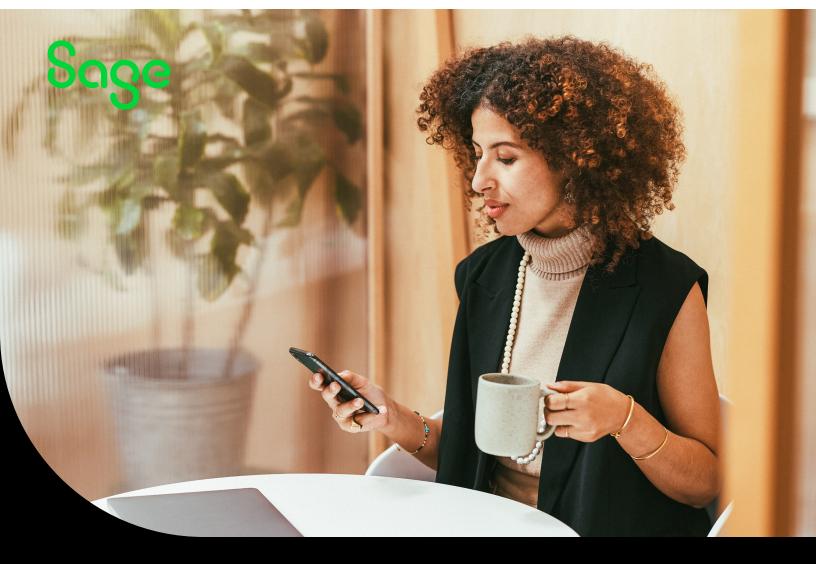




Sage



Soge Business Partner Platinum



Datasheet

# Sage 300 project and job costing module

Take control of managing projects with Project and Job Costing in Sage 300 and make full use of the time and materials system.





### Sage 300: Project and job costing module

Project and Job Costing Module (PJC) offers sophisticated project job cost management and tracking while using Sage 300. PJC module helps to keep projects on budget with flexible estimating, tracking, and project billing.



#### Features of Project and Job Costing Module

- Users can customize Project and Job Costing to their specific terminology by defining names and plurals of the PJC levels as well as calculation methods that are used for grouping tasks and entering estimates.
- 2. Users can define labor type (Flat rate per Labor Hour or Unit, or Percentage of Labor Costs) to calculate labor burden, define allocation of additional costs incurred for employees, define overhead burden, and also define allocation indirect costs associated with projects.
- 3. Users have the option of choosing from various accounting methods including various Percentage Complete options, Billings and Costs, Accrual-Basis and Completed Projects. Each of these methods impact how the revenue recognition process is performed. The default accounting method helps users determines the default calculation method of recognizing costs and revenue on projects.
- 4. Users can define additional classifications for generic cost for cost classes such as Labor, Material, Equipment, Subcontractor, Overhead, and Miscellaneous.
- 5. The structure of the contract number as well as which segments and separators are used in the contract number can be defined.
- 6. Account sets let users define the default General Ledger accounts to which the PJC transactions are posted. GL integration option within PJC provides an interface with General ledger and controls when GL batches are created, how GL entries are placed in batches, consolidation options and source code values.
- 7. Users can also assign project types such as Time and Materials projects for item billing and tracking on per unit basis, Fixed price projects for fixed price billing, and cost plus projects that allow cost calculation based on cost plus percentage.
- Based on the combination of project type and accounting method, users can determine the level of detail in invoices, timing of revenue recognition and which GL accounts are used.
- 9. Costs can be looked at from project level or category level. These categories represent cost information on contracts and projects.
- Records of employees that would be working on contracts, projects categories can be pulled directly from the Sage 300 Payroll module or through any other payroll application being used.

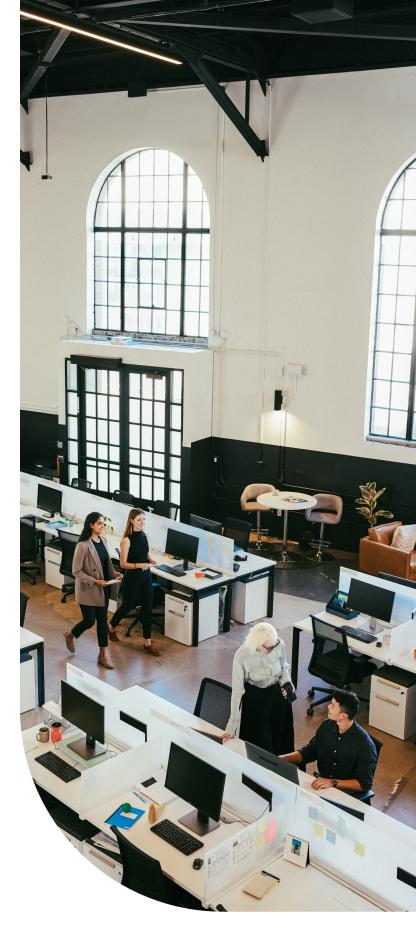
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- 11. Users can define equipment values, miscellaneous expense codes as well as overhead expense codes for transaction entry and subcontractor information.
- 12. Project and Job Costing also enables entering charges against projects, contracts, and categories like management fees.
- 13. Through Contract Maintenance, users can define every aspect of contracts including the projects, resources employed, different categories to classify costs, and can also track internal projects.
- 14. Users can view transaction details by contract, project, category, or resource.
- Analytical reports such as PJC Customer Summary report, Detailed cost report, Profit analysis report, Contract details report, etc. help users to interpret, analyze and summarize data.

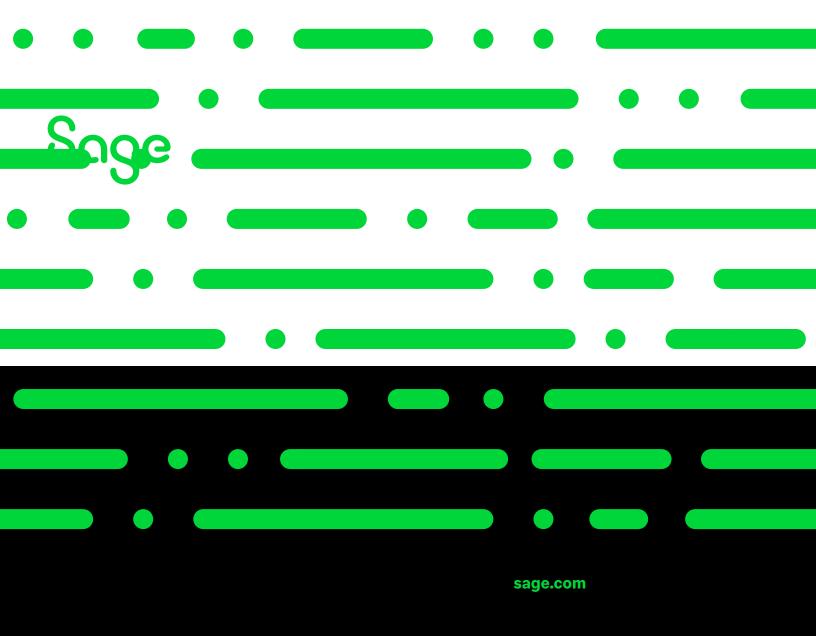
#### **Benefits of Project and Job Costing Module for Sage 300** The Project and Job Costing module provides:

- Powerful estimating capabilities.
- Flexible contract management.
- Comprehensive transaction processing.
- Extensive inquiry capabilities.
- Complete integration with other Sage modules.

For more information on Sage 300 or Project and Job Costing Module, contact your Sage business partner or **visit our website.** 



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